

John Lovell

Director, Governance Services

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Background

John has extensive experience of working with trustees, advisers, and PLC boards on a range of pension issues leading on strategy, negotiation and delivery. He adopts an open and collegiate approach to meeting objectives.

John has operated as a Head of Pensions in a wide range of pension environments with both in-house and third-party administration as well as in-house investment management all at FTSE 100 and FTSE 250 employers and with a large overseas scheme sponsor.

Notable Client Achievements

- Re-establishing an in-house secretariat and governance team following corporate relocation.
- Closure to Defined Benefit accrual and introduction of replacement Defined Contribution trust.
- Transition from in-house investment to Fiduciary management for a £2bn Defined Benefit Scheme.
- Led corporate negotiations with the Pensions Regulator on materially significant and complex corporate pension issues resulting in a successful £350m settlement.
- Delivered the merger through Bulk Transfer of three Defined Benefit scheme into one single new scheme delivering material efficiencies in administration, governance and investment costs.

Professional Qualifications/Awards

John has a degree in Law, is a Fellow of the Pensions Management Institute and an Associate of the Chartered Insurance Institute.

He is a Trustee and Vice Chair of Engage Enrich Excel Academies, a multi-academy trust with primary schools in Surrey and Hampshire.

Areas of Expertise

- ✓ Repairing/rebuilding trustee relationships
- ✓ Working to agree long term objectives
- ✓ Ongoing support to DB/Hybrid schemes
- ✓ Ongoing support to DC
- ✓ Ongoing support to large and/or complex schemes
- ✓ Interim appointments
- ✓ Scheme Mergers and demerger
- ✓ New scheme establishment
- ✓ Difficult Valuation Exercises
- ✓ Scheme Closures
- ✓ Scheme/sponsor under TPR investigation
- ✓ Expertise with or moving to a Fiduciary or delegated investment model
- ✓ Expertise in all facets of delivering Governance services
- ✓ Provider review
- ✓ DC Trust to DC Master Trust transfer