

Nita Tinn

Client Director

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Background

Nita has been a Director of ITS taking trustee appointments on behalf of the firm since 2010. She is a Solicitor and a qualified CEDR mediator which equips her in negotiations with both sponsoring employers and within trustee boards. Nita has been a trustee since 2002, taking her first independent trustee appointment in 2005. She has acted as a trustee for a wide variety of pension schemes, both DB and DC with asset sizes ranging from £20m to several billion. She acts as Chair on most of her appointments and also chairs investment committees.

Notable Client Achievements

- Leading negotiations with sponsors on behalf of trustee boards to ensure interests of the pension scheme members are protected
- Negotiating successful outcomes to a number of complex funding issues including Flexible Apportionment Arrangements and the compromise of section 75 debts.
- Using a variety of approaches to scheme funding to limit the immediate cash requirements on the sponsor including parent company guarantees, contingent assets and funding trusts.
- Undertaking exercises to determine both trustee and sponsor attitude to risk and implementing investment strategy changes as part of integrated risk management.
- Working with large schemes with multiple, complex benefit structures
- Helping schemes through all stages of the pension lifecycle from setting up DC arrangements, including a DC Master Trust, closing DB sections, undertaking liability reduction exercises and ultimately to buy-in and buy-out / wind up. This includes the £440m buy-out of the Intercontinental Hotels Group scheme.
- Reviewing DC investment strategies following the implementation of Pension Freedoms including surveying members to establish their likely preferences on decumulation.

Professional Qualifications/Awards

She holds the Award in Pension Trusteeship as well as the PMI Certificate in DC Governance. Nita is currently Chair of the Council of the Association of Professional Pension Trustees, the industry body furthering the development of the role and standards of professional trusteeship. She has been quoted widely in the trade press on various topics including investment matters, scheme governance and the role of trustees.

Areas of Expertise

- ✓ Chairing
- ✓ Repairing/rebuilding trustee relationships
- ✓ Working to agree long term objectives
- ✓ Mentoring lay trustees
- ✓ Risk transfer (buy in/buy out)
- ✓ Ongoing support to DB/Hybrid schemes – either in context of Chair or Board member
- ✓ Ongoing support to DC
- ✓ Ongoing support to large and/or complex schemes – in area of common trustee boards/rationalising advisers
- ✓ Difficult Valuation Exercises
- ✓ New scheme establishment
- ✓ Scheme Wind up DB and/or DC/ or in surplus
- ✓ Scheme Closures
- ✓ Restructuring
- ✓ Sole Trusteeship
- ✓ Expertise in Investment Strategy
- ✓ Working with a Challenging Covenant review
- ✓ Provider review
- ✓ DC Trust to DC Master Trust transfer