



# Independent Trustee Services

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## **Independent Trustee Services appointed to the new Pension Protection Fund (PPF) Trustee and Support Services Panel**

Independent Trustee Services (ITS) is delighted to announce that it has been appointed to the new Pension Protection Fund (PPF) Trustee and Support Services Panel.

The announcement follows a rigorous selection process and is a reflection of ITS' ongoing relationship with the PPF, following the firm's appointment as an inaugural member of the original Trustee Advisory Panel in 2013.

Chris Martin, Executive Chairman of ITS, said: "I am delighted that the PPF has chosen to continue and expand its relationship with ITS. We have successfully taken more than 100 schemes through the PPF Assessment process since 2013 and we are proud to assist the PPF in its duty to protect people with a defined benefit pension when an employer becomes insolvent. Within the new panel, ITS will expand the services offered to include its expertise in areas of pre-insolvency such as restructuring, transactional work and contingency planning."

### *Notes to editors:*

ITS was founded in December 1990. Between 2000 and 2019 the company was wholly owned by the FTSE250 company Jardine Lloyd Thompson Group plc ("JLT") but was operationally independent from them. In April 2019 JLT was acquired by the Marsh & McLennan Group of companies ("MMC"), which includes Mercer. Consequently, ITS exited from the MMC Group, with effect from 10 June 2019. ITS is now an independent business wholly owned by its board of directors. Executive Chairman Chris Martin was one of the firm's founding directors."