

John Lovell

Director, Governance Services

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Background

John has extensive experience of working with trustees, advisers, and PLC boards on a range of pension issues leading on strategy, negotiation and delivery. He adopts an open and collegiate approach to meeting objectives. John has operated as a Head of Pensions in a wide range of pension environments with both in-house and third-party administration as well as in-house investment management all at FTSE 100 and FTSE 250 employers and with a large overseas scheme sponsor.

Relevant Experience

- Scheme Secretary and UK Pensions Manager for National Grid – defined benefit schemes totaling £14bn and 120,000 members. In-house secretariat/governance and benefits administration.
- Pensions Director, Lafarge UK – defined benefit scheme of £2bn plus 25,000 members and trust based defined contribution scheme. In-house secretariat/governance and benefits administration. John was also a member of Lafarge SA's Paris based global Benefits Advisory Group.
- Head of Pensions for Sainsbury's Supermarkets Ltd – defined benefit scheme of £6.5bn with over 30,000 members. In-house secretariat/governance and outsourced benefits administration.
- Group Pension Director, Coats Group plc – defined benefit schemes of £2bn with over 20,000 members. In-house secretariat/governance and benefits administration. Global pension responsibilities.

Notable Client Achievements

- Re-establishing an in-house secretariat and governance team following corporate relocation.
- Closure to Defined Benefit accrual and introduction of replacement Defined Contribution trust.
- Transition from in-house investment to Fiduciary management for a £2bn Defined Benefit Scheme.
- Led corporate negotiations with the Pensions Regulator on materially significant and complex corporate pension issues resulting in a successful £350m settlement.
- Delivered the merger through Bulk Transfer of three Defined Benefit scheme into one single new scheme delivering material efficiencies in administration, governance and investment costs.
- John Chairs the Administration and Governance Committee of one of ITS's largest PCST clients.

Professional Qualifications/Awards

John is a Fellow of the Pensions Management Institute (FPMI) and an Associate of the Chartered Insurance Institute (ACII). He is an Accredited Member of the Association of Professional Pension Trustees (AMAPPT).

John is a Trustee and Vice Chair of Engage Enrich Excel Academies, a multi-academy trust with primary schools in Surrey and Hampshire.

Areas of Expertise

- ✓ Repairing/rebuilding trustee relationships
- ✓ Working to agree long term objectives
- ✓ Ongoing support to DB/Hybrid schemes
- ✓ Ongoing support to DC
- ✓ Ongoing support to large / complex schemes
- ✓ Interim appointments
- ✓ Scheme Mergers and demerger
- ✓ New scheme establishment
- ✓ Difficult Valuation Exercises
- ✓ Scheme Closures
- ✓ Scheme/sponsor under TPR investigation
- ✓ Expertise in delivering Governance services
- ✓ Provider review
- ✓ DC Trust to DC Master Trust transfer