

## **Rachael Collinson**

Director

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### **Background**

With over 24 years' pensions experience, Rachael is a Director at ITS, representing the firm as a professional trustee and scheme governance expert. She is currently Chair of the Adient UK Pension Scheme, with assets of circa £350m and a sponsor in the automotive seating industry.

Rachael is a qualified actuary with extensive experience of advising pension scheme trustee boards and sponsoring employers of all sizes on a range of complex pensions issues and in a variety of sectors. She has helped clients with their journey plans and has been involved in managing several pensions related projects such as scheme mergers and de-mergers, wind-ups, and liability management exercises.

Rachael has the commercial acumen to drive positive results and her style is to work in a collaborative and pragmatic way, developing strong relationships with fellow trustees, advisers, and scheme sponsors. She is passionate about teamworking and helping others develop via mentoring and coaching to ensure that all trustees become confident to give opinions and participate in the decision-making process.

Rachael's approach as a Trustee Director is to achieve the best outcomes for all members and schemes whilst being cognisant of the scheme sponsor's business activities.

### **Notable Client Achievements**

- Co-ordinating the merger of 5 schemes with assets totaling £2bn. This involved working with 5 sets of trustees, the sponsor, and 5 sets of advisers.
- Scheme Secretary on a £3bn scheme when the in-house pensions team was disbanded. Project managed an ETV exercise as well as scheme split project to separate one scheme into 4 individual schemes organised by business line. This was conducted at the same time as taking on all of the in-house pensions team's work.
- Project managed a number of one-off projects such as benefit design changes and liability management exercises.
- Experience as a relationship manager on schemes, varying in size from £20m to £3bn, which includes co-ordination of the provision of actuarial, investment, administration, DC, communications, health and benefits, and legal services.
- Worked with a scheme sponsor significantly impacted by Covid-19 to manage risk by triangulating covenant, investment, and actuarial advice in an integrated way.

### **Professional Qualifications/Awards**

Rachael is a Fellow of the Institute and Faculty of Actuaries, holds the Pensions Management Institute Award in Pension Trusteeship and is also an Accredited Member of the Association of Professional Pension Trustees (AMAPPT).

### **Areas of Expertise**

- ✓ Working to agree long term objectives
- ✓ Scheme Mergers and demerger
- ✓ New scheme establishment
- ✓ Scheme closures
- ✓ Mentoring lay trustees
- ✓ Ongoing support to DB/DC/Hybrid schemes
- ✓ Ongoing support to large / complex schemes
- ✓ Difficult valuation exercises
- ✓ Working with a challenging covenant review
- ✓ Building trustee and adviser relationships
- ✓ Administration and data matters
- ✓ Expertise in all facets of Governance services