

Dinesh Visavadia Director

07785 447474

Dinesh_visavadia@itslimited.org.uk



Background

Dinesh has broad trustee experience in both the pensions arena and the charitable sector. His experience covers pension and investment strategies for Defined Benefit, Defined Contribution, Cash Balance and offshore unfunded pension arrangements. He has considerable experience of chairing and leading teams and currently has a mix of Chair and Sole Trusteeship appointments.

He is a trustee of Britvic, Channel 4 and Wincanton pension schemes and has also been a trustee of numerous Charities for some years, including Action for Children Pension Fund, The Ambulance Staff Charity and St Christopher's Fellowship. Dinesh represents ITS as sole trustee on the Haberdashers' Aske's schools and company pension schemes, and he is currently Chair of the City & Guilds scheme.

Prior to joining ITS, Dinesh held various senior pensions management roles at Britvic Soft Drinks Ltd, John Lewis Partnership, Royal Mail Group plc and JP Morgan.

Dinesh firmly believes in a collaborative working relationship. His personal style is to encourage openness and working together to arrive at the best solutions - everyone's views and opinions must be respected as diversity makes the discussion richer.

Notable Client Achievements

- Significant pensions experience including investment strategy, Fiduciary Management, managing buy-in transactions, scheme mergers, managing actuarial valuations, leading the closure to new employees and establishing a new DC Scheme, updating governance arrangements, sitting on the actuarial valuation, strategic and defined contribution committees for the Action for Children Pension Fund and managing the termination of the two DB schemes for St. Christopher's Fellowship.
- Considerable experience of chairing and leading teams. He currently has a mix of Sole Trusteeship and Chair appointments, the most high-profile ones being Britvic, McNicholas Construction, Wincanton, Action for Children Pension Fund, and Channel 4.
- Developed strong leadership skills in previous roles as Head of Pensions. Engaged extensively with the Board members when leading major reviews of pension and investment strategies, implementation of changes and governance at these organisations by engaging with the Board members. At Royal Mail, Dinesh developed the good relationship with the Trade Unions on pension issues which worked very well in developing their thinking.
- Experience of liability mitigation exercises and in obtaining authorisation for a new DC master trust.
- Worked in large organisations with multiple reporting structures and a variety of stakeholders, which has given him a solid experience of dealing at a senior level. These organisations are challenging and require a deep understanding of the issues and confidence to present ideas convincingly.
- Considerable experience of dealing with Regulators and has schemes which are undergoing either Regulatory scrutiny or oversight.
- Sole trusteeship experience across schemes of multiple sectors and overseeing the transition of schemes from trustee board to a sole trusteeship model.

Professional Qualifications/Memberships

Dinesh is an Accredited Member of the Association of Professional Pension Trustees (AMAPPT).

Areas of Expertise

- ✓ Chairing
- ✓ Repairing/rebuilding trustee relationships
- ✓ Working to agree long term objectives
- ✓ Mentoring lay trustees
- ✓ Risk transfer (buy in/buy out)
- ✓ Ongoing support to DB/Hybrid schemes – either in context of Chair or Board member
- ✓ Ongoing support to DC
- ✓ Ongoing support to large and/or complex schemes – in area of common trustee boards/rationalising advisers
- ✓ Sole Trusteeship
- ✓ Expertise in Special situations -PIE and ETV exercises
- ✓ Scheme Mergers and demerger
- ✓ New scheme establishment
- ✓ Difficult Valuation Exercises
- ✓ Scheme Closures
- ✓ Scheme Wind up DB and/or DC/ or in surplus
- ✓ Fund raising/Re-financing
- ✓ Scheme/sponsor under TPR investigation
- ✓ Expertise in Investment Strategy
- ✓ Expertise with or moving to a Fiduciary and/or delegated investment model
- ✓ Expertise in all facets of delivering Governance services
- ✓ Working with a Challenging Covenant review
- ✓ Provider review
- ✓ DC Trust to DC Master Trust transfer