

Ian Pittaway BEM

Director

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Background

Ian is a fully Accredited Professional Trustee with over 40 years of pensions experience in relation to defined benefit and defined contribution plans. Prior to joining ITS, Ian was the Chairman of Independent Trustee Limited (ITL) which is now part of the ITS group.

Ian is Chair of trustees for several pension funds. His schemes range in size from £100m to multi billion pound schemes sponsored by a wide variety of organisations, from large multinational corporations (including overseas parents) and groups with multiple schemes with complex governance structures. He is also chair of Aegon UK's master trust and its independent governance committee.

Ian was the Senior Partner at specialist pensions City law firm Sackers for 16 years and advised as a lawyer to a large number of DB and DC pension schemes on matters including funding and valuation discussions, governance, and corporate activity. He gained extensive pensions law experience on a wide range of issues.

Ian writes extensively for the pensions and national press, and lectures widely. He has been described as "practical, commercial, experienced and politically aware", and maintains a reputation as a towering figure in the pensions industry. He is known for having provided advice to numerous high-profile clients who have said "his breadth of experience shines through in the quality of advice he gives".

Notable Experience and Client Achievements

- Negotiated a settlement with an insolvency practitioner to provide full benefits for all members of a scheme outside the PPF where they would have received less than half of their promised benefits.
- Oversaw the establishment of an Independent Governance Committee when they were first introduced to develop a governance structure to assess whether the £46 bn of policies was providing value for money for the policyholders.
- Chairing a Master Trust which has been very successful in winning new business in an incredibly competitive market.
- Building strong partnerships with sponsors in all schemes to ensure the achievement of joint objectives where previously the relationship was at breaking point.
- Carrying out numerous governance reviews of schemes to help them improve their governance and take more effective decisions.

Professional Qualifications/Awards

Ian is an Accredited Member of the Association of Professional Pension Trustees (AMAPPT) and former Chairman. He is also a member of the Association of Pension Lawyers where he was a former Chairman and Secretary.

For several years, Ian was named as one of the top 50 people in pensions by Engaged Investor. Awarded a British Empire Medal (BEM) for services to the community in the London Borough of Barking and Dagenham (2019).

Areas of Expertise

- ✓ Chairing, including Master Trusts and IGCs
- ✓ Enhancing relationships with sponsors
- ✓ Working to agree long term objectives
- ✓ Risk transfer (buy in/buy out)
- ✓ Difficult Valuation Exercises
- ✓ Resolving challenging situations
- ✓ Ongoing support to DB/DC/Hybrid schemes
- ✓ Ongoing support to large / complex schemes
- ✓ Scheme Closures
- ✓ Moving to Fiduciary Management
- ✓ Carrying out scheme governance exercises
- ✓ Chairing MND Selection Panels